



Technologies Limited



Q1 F2026 Earnings Call

January 29, 2026

Resilient by Design

Cautionary Statement



This presentation contains forward-looking information and forward-looking statements within the meaning of applicable securities laws. We may use words such as "anticipate", "may", "will", "should", "expect", "believe", "estimate", "5-year target" and similar expressions to identify forward-looking information and statements especially with respect to growth, outlook and financial performance of the Company's business units, contribution of our start-up business units, contribution of awarded programs yet to be launched, margin performance, financial performance of acquisitions, liquidity, operating efficiencies, improvements in, expansion of and/or guidance or outlook as to future revenue, sales, production sales, margin, earnings, earnings per share, including the revised outlook for 2026, are forward-looking statements. These forward-looking statements include known and unknown risks, uncertainties, assumptions and other factors which may cause actual results or achievements to be materially different from those expressed or implied. These forward-looking statements are based on our plans, intentions or expectations which are based on, among other things, the current improving global economic recovery from the COVID-19 pandemic and containment of any future or similar outbreak of epidemic, pandemic, or contagious diseases that may emerge in the human population, which may have a material effect on how we and our customers operate our businesses and the duration and extent to which this will impact our future operating results, the impact of the Russian invasion of Ukraine on the global financial, energy and automotive markets, including increased supply chain risks, assumptions about the demand for and number of automobiles produced in North America and Europe, production mix between passenger cars and trucks, the number of extrusion dies required in North America and South America, the rate of economic growth in North America, Europe and emerging market countries, investment by OEMs in drivetrain architecture and other initiatives intended to reduce fuel consumption and/or the weight of automobiles in response to rising climate risks, raw material prices, supply disruptions, economic conditions, inflation, currency fluctuations, trade restrictions, energy rationing in Europe, our ability to integrate acquisitions, our ability to continue increasing market share, or launch of new programs and the rate at which our current and future greenfield operations in Mexico and Morocco achieve sustained profitability. Readers are cautioned not to place undue reliance on forward-looking statements throughout this document and are also cautioned that the foregoing list of important factors is not exhaustive. The Company will update its disclosure upon publication of each fiscal quarter's financial results and otherwise disclaims any obligations to update publicly or otherwise revise any such factors or any of the forward-looking information or statements contained herein to reflect subsequent information, events or developments, changes in risk factors or otherwise. For a more extensive discussion of Exco's risks and uncertainties see the 'Risks and Uncertainties' section in our latest Annual Report, Annual Information Form ("AIF") and other reports and securities filings made by the Company. This information is available at www.sedar.com or www.excocorp.com



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Darren Kirk
Chief Executive Officer

Operations Review

Q1 F2026 Operations Overview



Key Highlights in the Quarter – Automotive Solutions

- Overall industry vehicle relatively flat in N.A and down 1% in Europe vs prior year quarter
 - S&P Global Mobility expects NA and Europe combined industry vehicle production to decline by about 1% in C2026
 - US SAAR (sales) tracking solid; about 16M units in December 2025 helped by higher OEMs incentives, but also in anticipation of price hikes on 2026 models
 - US vehicle imports from Asia and Europe believed to have stabilized during the quarter after tariffs were reduced in Japan, South Korea and the EU
 - Segment revenue up \$7M/ 10% year over year
 - Outperformed overall market conditions with higher sales at each of the four businesses
- Segment EBITDA margin improved to 11% from 9% last year

Q1 F2026 Operations Overview



Key Highlights in the Quarter – Casting and Extrusion

- Segment revenue was down 2% year over year
 - Extrusion results were higher and Die-cast business weaker with OEM delays on new and replacement moulds
 - Die cast quoting activity and new order awards remained strong through the quarter providing a favorable outlook
- Segment EBITDA was C\$10.8M compared to C\$10.5M last year
- EBITDA positively impacted by:
 - Strong contributions from Extrusion Americas and Castool
- EBITDA negatively impacted by:
 - Weaker results from Large Mould group on lower sales activity
 - Weaker sales from European and Moroccan operations with December customer shut-downs



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Matthew Posno
Chief Financial Officer

Financial Review

Q1 F2026 Financial Overview



Consolidated Results Versus Prior Year Period

- Revenue of \$149.5M; up 4% compared to \$143.6M last year
 - FX movements increased revenues by \$1M
 - Die-Cast large mould sales down as OEMs reassessed EV plans amid shifting market demand and government policy changes last year; Order book improvements continue.
 - Extrusion tooling sales remained strong in the Americas while European sales were modestly weaker
 - Auto Solutions revenues were much stronger, helped by positive contributions from all four businesses
- EBITDA of \$17.M; up from \$16.7M last year
 - Significant improvement at Extrusion Americas and Castool group due to controls and pricing action
 - Halex weaker due to difficult environment in Europe affecting revenue
 - Large Mould results suffered from lack of overhead absorption with lower production activity
 - De-stocking of accessory inventories the prior year period
 - Unfavorable FX swings contributed to \$1.5M higher Corporate Expense

Q1 F2026 Financial Overview



Consolidated Results Versus Prior Year Period

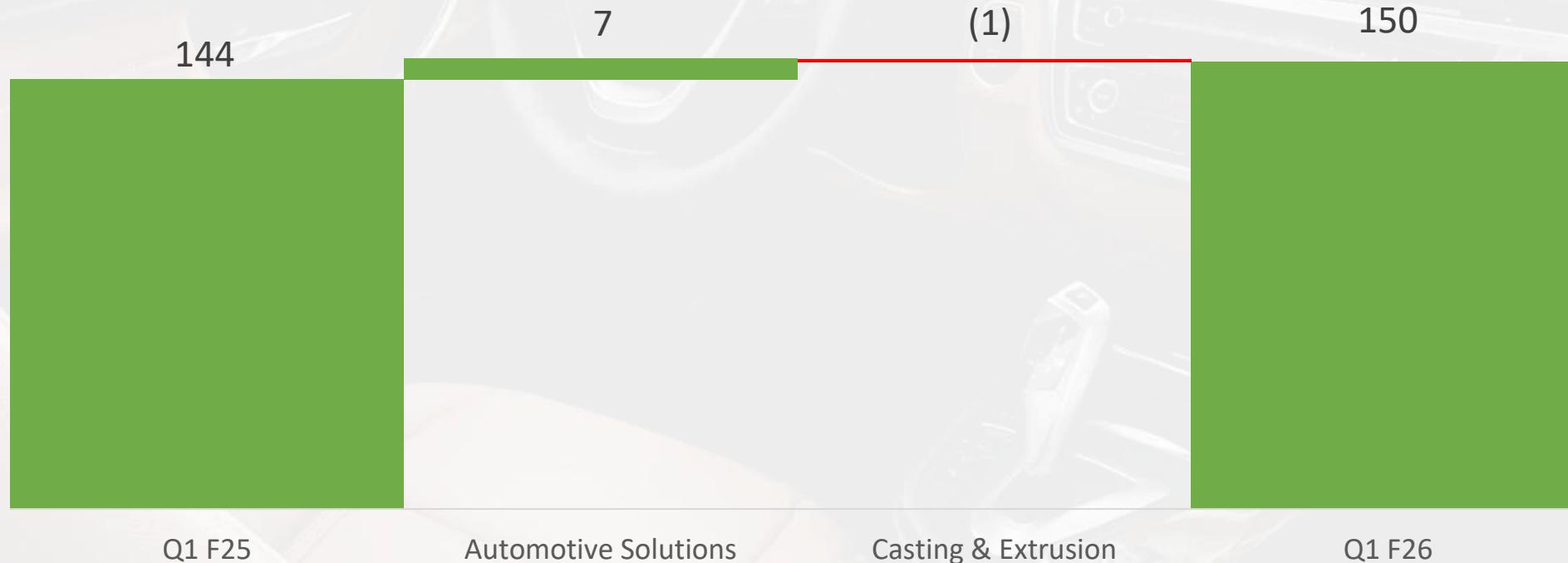
- Casting and Extrusion segment revenues down 2% and EBITDA up 3% (Margin improved marginally to 15%)
- Automotive Solutions segment revenues up 10% and EBITDA up 27% (Margin increased to 11% from 9%)
- EPS of \$0.13 versus \$0.11
- Free cash flow of \$4.8M in the quarter (after \$4.9M of working capital use and \$4.3M of maintenance capex)
- Balance sheet net debt remained stable at 67.1M and net leverage was 1x

Q1 F2026 Financial Overview



Consolidated Revenue Reconciliation

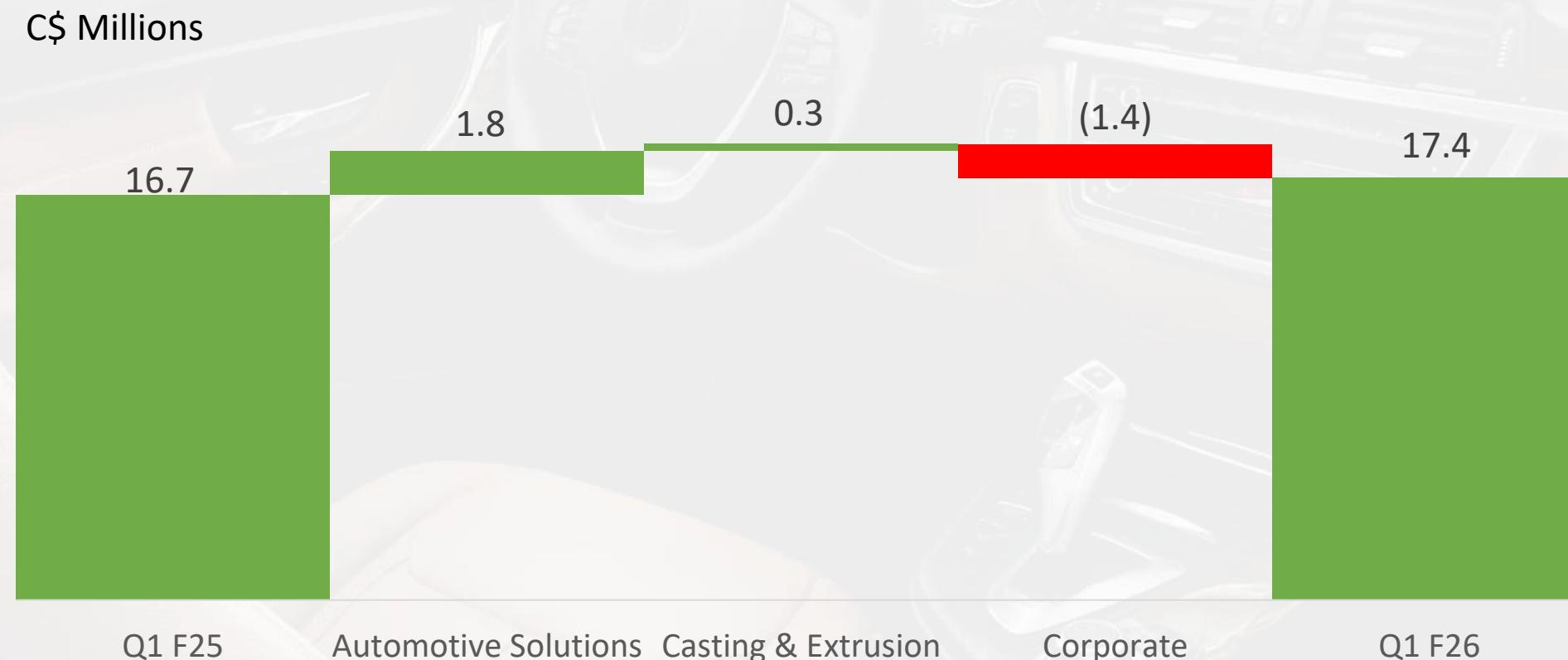
C\$ Millions



Q1 F2026 Financial Overview



Consolidated EBITDA Reconciliation



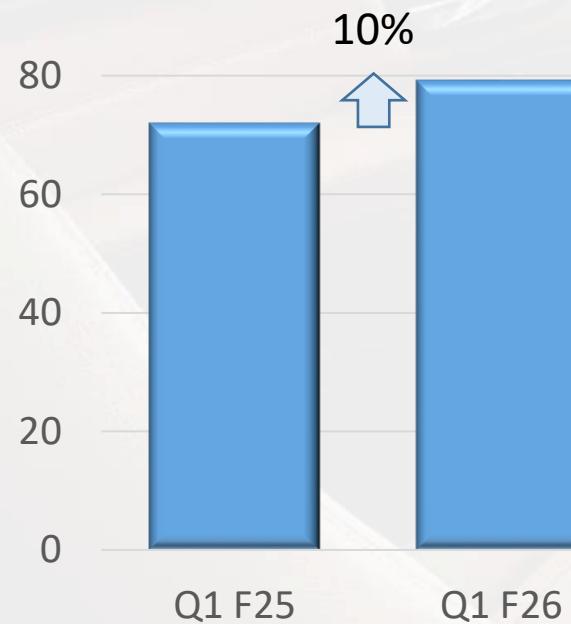
Automotive Solutions Segment



Segment EBITDA increase due to higher sales, improved product mix and production efficiencies.

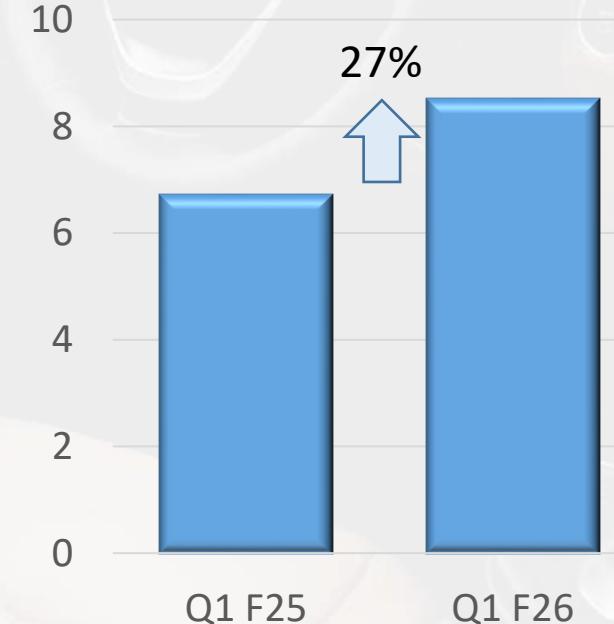
C\$ Millions

Revenue

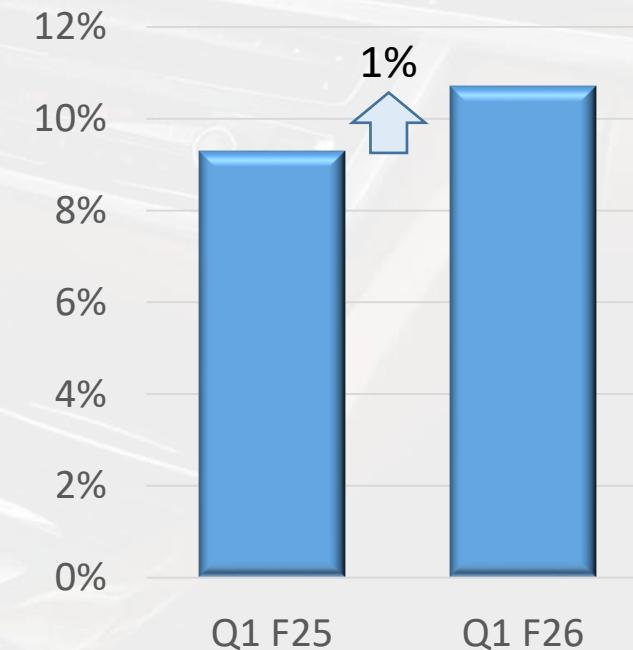


C\$ Millions

Segment EBITDA



Segment EBITDA Margin



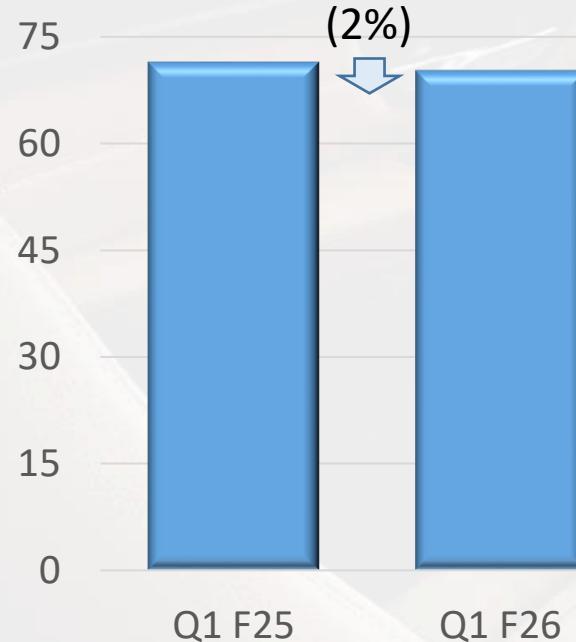
Casting & Extrusion Segment



Segment margins improved with lower sales due to mix, cost controls and pricing actions.

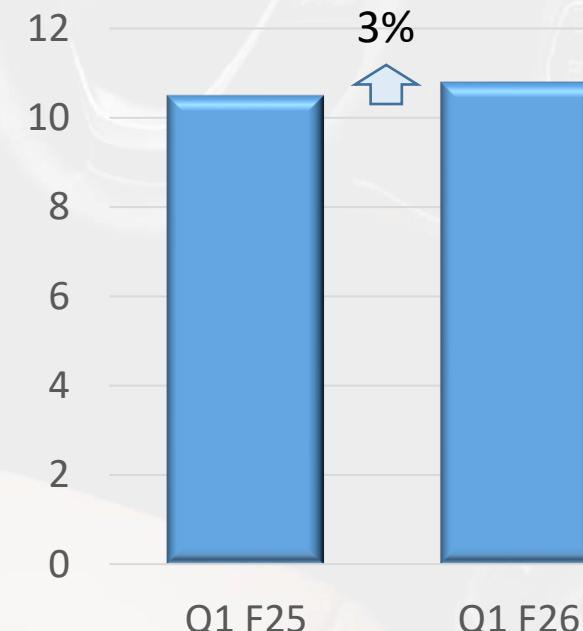
C\$ Millions

Revenue

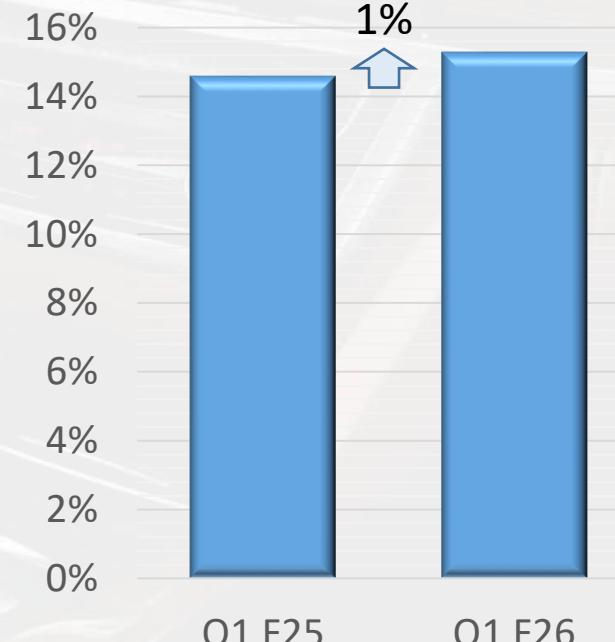


C\$ Millions

Segment EBITDA



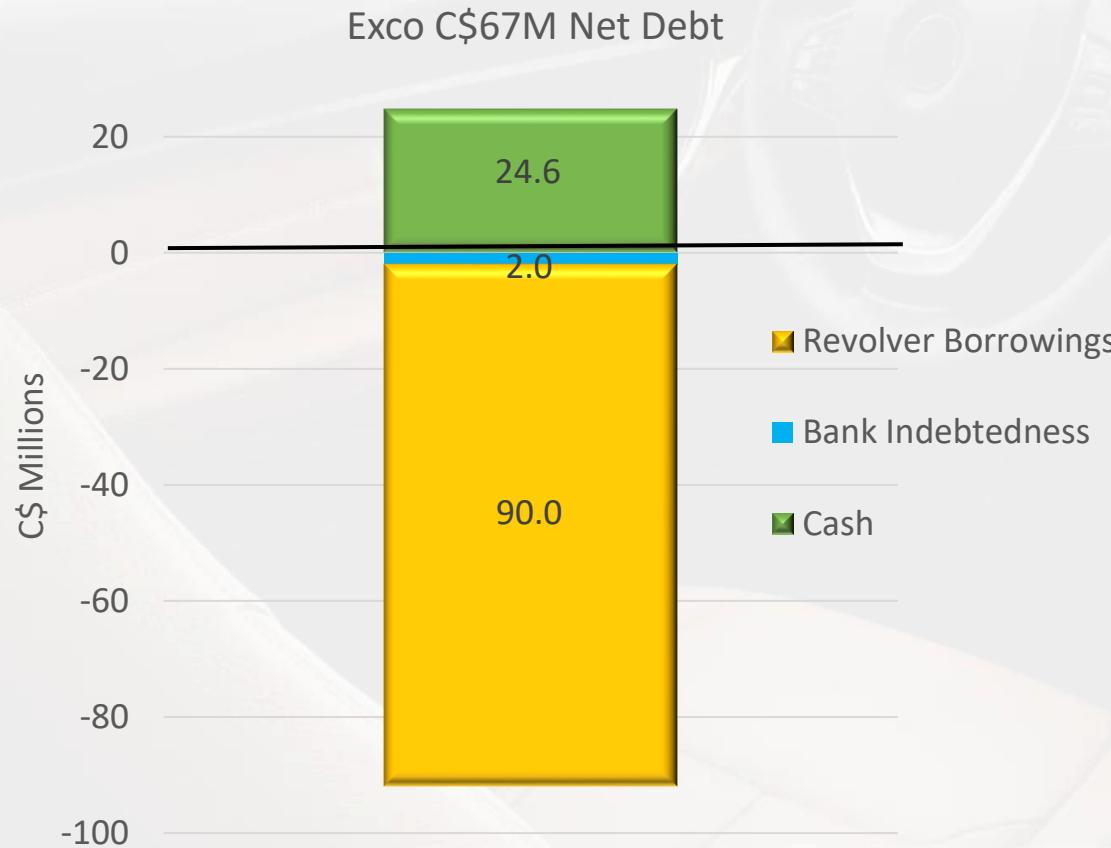
Segment EBITDA Margin



Financial Leverage & Liquidity



Balance Sheet net leverage of 0.96x as at December 31, 2025



- LTM EBITDA of C\$70M
- C\$150M committed revolver matures March 2027
- Balance sheet net debt of \$67M
- C\$60M of Liquidity
- Significant cushion to bank facility covenants

Questions





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